

THE LEEDS LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES  
(including the Income and Expenditure account)

AS AT 31 DECEMBER 2016

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2016</u> £	<u>Total</u> <u>2015</u> £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Voluntary income	3	72,093		72,093	59,163
Investment income	4	257,086		257,086	256,767
		<u>329,178</u>		<u>329,178</u>	<u>315,930</u>
<b>Incoming resources from charitable activities:</b>					
Operation as a library	5	118,804		118,804	99,083
<b>TOTAL INCOMING RESOURCES</b>		<u>447,983</u>	-	<u>447,983</u>	415,013
<b>RESOURCES EXPENDED</b>					
<b>Cost of generating funds</b>					
Investment management fees		6,811		6,811	9,238
Event costs		68,841		68,841	4,595
<b>Charitable activities:</b>					
Operation as a library		241,620		241,620	234,517
Listed building maintenance		93,958		93,958	129,702
<b>Governance costs</b>		<u>43,072</u>		<u>43,072</u>	46,195
<b>TOTAL RESOURCES EXPENDED</b>	6	<u>454,303</u>	-	<u>454,303</u>	424,247
<b>NET INCOMING RESOURCES</b>	-	6,321	-	6,321	9,234
<b>Profits/(Losses) on investments</b>					
Realised	11	2,116		2,116	19,095
Unrealised	11	70,183		70,183	- 30,155
<b>Net movement in funds</b>		<u>65,978</u>	-	<u>65,978</u>	- 20,294
Balance brought forward at 1 January 2016		<u>7,011,550</u>		<u>7,011,550</u>	<u>7,031,844</u>
Balance carried forward as at 31 December 2016		<u>7,077,528</u>	-	<u>7,077,528</u>	<u>7,011,550</u>

**THE LEEDS LIBRARY**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

		<u>2016</u>		<u>2015</u>	
<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Fixed Assets</b>					
Tangible fixed assets	9	41,620		50,664	
Heritage assets	10	6,401,000		6,401,000	
Fixed asset investments	11	<u>629,046</u>		<u>598,025</u>	
			<b>7,071,666</b>		<b>7,049,689</b>
<b>Current Assets</b>					
Debtors and prepayments	12	65,354		66,897	
Stock		434		837	
Cash at bank and in hand		<u>57,123</u>		<u>51,655</u>	
		<b>122,911</b>		<b>119,389</b>	
<b>Creditors: Amounts falling due within one year</b>	13	<u>- 70,081</u>		<u>- 96,099</u>	
			<b>52,830</b>		<b>23,290</b>
			<b>7,124,497</b>		<b>7,072,979</b>
<b>Creditors: amounts falling due after more than one year</b>	14	- 46,969		- 61,429	
<b>Net assets</b>			<u><b>7,077,528</b></u>		<u><b>7,011,550</b></u>
<b>Reserves</b>					
Unrestricted funds	15		<b>7,077,528</b>		<b>7,011,550</b>
Restricted funds	15		-		-
<b>Total funds</b>			<u><b>7,077,528</b></u>		<u><b>7,011,550</b></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small company regime and in accordance with FRS 102 SORP.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

date approved: 19th June 2017

Signed.....

Name....., Chair of trustees on behalf of the trustees

Income & Expenditure Account  
Year ended 31 December 2016

	Year ended 31/12/2016 £	Year ended 31/12/2015 £	Year ended 31/12/2014 £
<b><u>INCOME</u></b>			
Dividends	22,836	22,517	21,173
Events	4,735	2,344	13,790
Fundraising:Donations	13,202	55,341	15,047
Gift aid	155	1,478	2,520
Arts Council Grant	54,000	0	0
Membership Subscription	91,518	91,286	85,085
Merchandise Income	1,024	1,297	231
Miscellaneous Income	0	326	250
Photocopying	309	315	237
Refreshments	2,926	2,425	1,772
Rent	234,250	234,250	234,250
Sale of Books and Periodicals	2,204	3,434	4,032
Thoresby Partnership Income	20,823	0	0
	<u>447,983</u>	<u>415,013</u>	<u>378,387</u>
 <b><u>EXPENDITURE</u></b>			
Advertising and promotions	787	142	359
AGM and annual report	1,078	945	407
Bank Charges	699	750	430
Binding and conservation	22,147	23,031	23,539
Books, Publications, DVDs, etc	1,856	2,488	2,414
Books, Publications, DVDs, etc:DVD's	1,021	1,068	1,559
Books, Publications, DVDs, etc:Fiction Books	5,019	5,506	4,553
Books, Publications, DVDs, etc:Historical book collection	2,280	50	53
Books, Publications, DVDs, etc:Non-Fiction Books	5,710	6,090	5,154
Books, Publications, DVDs, etc:Publications	7,372	5,680	7,776
Catering supplies	1,643	1,565	1,250
Cleaning	629	951	1,461
Computer costs	16,438	5,100	15,409
Council tax, refuse and water	4,222	5,002	4,444
Depreciation Expense	9,044	9,044	4,413
Event expenses	68,153	3,432	13,522
Foundation fund expenses	0	0	37
Furniture and equipment	0	1,000	0
Health and Safety	750	35	1,949
HLF Catalyst	0	9,238	554
Insurance	18,522	18,179	19,331
Interest Expense	2,726	3,354	3,933
Light and heat	9,004	12,769	10,157
Merchandise purchases	689	1,163	0
Payroll Expenses:Salaries and employers NI	175,016	173,447	175,614

Payroll Expenses:Staff Pensions	16,835	16,913	16,478
Photocopier	1,440	1,267	2,254
Postage and Telephone	3,764	4,358	4,733
Printing and Stationery	1,144	889	2,843
Professional Fees	26,787	22,686	18,029
Repairs and renewals	7,898	3,528	12,583
Repairs and renewals:Maintenance Contracts	5,011	4,551	7,785
Repairs basement project	16,619	50,586	207
Repairs foyer project	10,014	3,239	0
Repairs kitchen project	0	2,709	0
Repairs New room	0	10,000	0
Staff expenses	269	658	588
Storage	7,482	9,034	10,041
Subscriptions to societies	0	256	429
Training	1,799	1,254	450
Waste disposal	435	900	805
Thorsby project	0	1,392	0
	<u>454,321</u>	<u>424,249</u>	<u>375,540</u>
PROFIT ON INVESTMENTS			
Realised gain	2,116	19,095	3,151
Unrealised profit/loss on investments	70,183	-30,155	6,976
	<u>72,299</u>	<u>-11,060</u>	<u>10,127</u>
PROFIT/(LOSS) FOR THE YEAR	65,960	-20,296	12,974
BALANCE BROUGHT FORWARD	<u>7,011,550</u>	<u>7,031,846</u>	<u>7,018,871</u>
BALANCE CARRIED FORWARD	<u><u>7,077,510</u></u>	<u><u>7,011,550</u></u>	<u><u>7,031,846</u></u>